

February 18, 2019

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai - 400 001
corp.relations@bseindia.com
Scrip Code : 532286

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
cmlist@nse.co.in
Symbol : JINDALSTEL

Dear Sir/ Madam,

Subject: Media Release

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a copy of press release issued by the Company on the following subject:

“JSPL bags additional order from Indian Railways for 30,000 Tonnes Long Rails.”

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For Jindal Steel & Power Limited



Jagadish Patra
Vice President & Company Secretary

Encl: as above

Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN: L27105HR1979PLC009913

T: +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** www.jindalsteelpower.com **E:** jsplinfo@jindalsteel.com

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana

Media Release

JSPL bags additional order from Indian Railways for 30,000 Tonnes Long Rails

Delhi, Feb 18: Soon after bagging its first ever order from Indian Railways for supply of close to 1 lakh tonne in 2018, JSPL has been awarded an additional order for supply of 30,000 tonnes under the same global tender. The additional order enhances the order size by over 30%, with the overall order size now estimated at around Rs. 650 crore.

Confirming the receipt of the additional order of 30,000 tonnes, JSPL's Joint MD Mr. Naushad Ansari said, "We are happy to know that the Indian Railways has been appreciative of our Rails, and have placed an additional order. JSPL endeavors to emerge as the most preferred supplier of Rails to Indian Railways for building and modernizing domestic rail network."

So far JSPL has supplied close to 62,400 Tonnes of Rails out of the earlier order, and is in track to complete the 1 lakh Tonne order ahead of time.

Indian Railways had floated a Global tender for procurement of Rails for the first time. Till JSPL became the first private sector rail manufacturer to supply Rails, all requirements for Rails were being supplied by government owned Steel Authority of India Limited (SAIL). The global tender was floated after SAIL's production capacities were not able to cater the increasing requirements of the Indian Railways.

Earlier under the global tender which saw participation from 7 leading global rail manufacturers, JSPL emerged as the only winner under the bid, bagging 20% of the envisaged requirement.

Deployment of Rails manufactured by JSPL has already commenced for laying tracks under the modernization and expansion plans of Indian Railways

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For further information, please contact:

Gaurav Wahi, Head- Group Communication at +91 88267 49938; gaurav.wahi@jindalsteel.com

Rajmoni Borah, Corporate Communication at +91 88009 00548; rajmoni.borah@jindalsteel.com